

**Law & Society Association of Australia and New Zealand
IA35089**

**(DRAFT) FINANCIAL REPORT
FOR THE YEAR ENDED
30-Jun-18**

To be Presented at the 2018 Annual General Meeting
Dec 13 December 2108

Law & Society Association of Australia and New Zealand

Profit and Loss Statement

For the year ended 30 June 2018

	2018	2017
ORDINARY INCOME		
Set up Donation (SLRC)		
Membership fees	1150	2290
Donations		
Conference Income		
Interest Income	N/A	2.02
TOTAL ORDINARY INCOME	1,150.00	2,292.02
TOTAL INCOME	1,150.00	2,292.02
OVERHEAD EXPENSES		
Administration Expenses	51.7	51.5
Contributions		
Event/Conference Expenses	2210	1500
Graduate Scholarships	2550	500
Insurances		
Bank Expenses		
Website Maintenance	373.54	
TOTAL OVERHEAD EXPENSES	- 5,185.24	- 2,051.50
NET PROFIT (LOSS)	- 4,035.24	240.52

Law & Society Association of Australia and New Zealand
Profit and Loss Appropriation
For the year ended 30 June 2018

	2018	2017
RETAINED PROFITS AT THE BEGINNING OF THE YEAR	15,381.93	15,141.41
PROFIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX		
Profit from ordinary activities before income tax	<u>-4,035.25</u>	<u>240.52</u>
PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	4,035.25	240.52
RETAINED PROFITS AT THE END OF THE YEAR	<u>11,346.68</u>	<u>15381.93</u>

Law & Society Association of Australia and New Zealand

Balance Sheet

As at 30 June 2018

	2018	2017
CURRENT ASSETS		
Commonwealth Bank - Cheque acct	12,447.99	15,034.93
Cash at Hand		
Cheques to be Deposited		
Trade Receivables	1,553.00	1,150.00
TOTAL CURRENT ASSETS	14,000.99	16,184.93
TOTAL ASSETS	14,000.99	16,184.93
CURRENT LIABILITIES		
Trade Creditors	4600	551.7
TOTAL CURRENT LIABILITIES	4,600.00	551.70
TOTAL LIABILITIES	4,600.00	551.70
NET ASSETS	9,400.99	15,633.23
EQUITY		
Retained Earnings	9,400.99	15,633.23
	9,400.99	15,633.23
TOTAL EQUITY	9,400.99	15,633.23